

Individual 401(k) Loan Disclosure

Before you decide to take a loan from your retirement account, you should consult with a financial planner, who will help you decide if this is the best option or if you would be better off obtaining a loan from a financial institution or other sources. You should also consider all the risks that are associated with a loan from your retirement account such as withdrawals having an impact on your total assets, the impact a loan withdrawal has on future returns, and any processing fees and expenses. You should also carefully review the terms for the loan including the term of repayment, interest rate information, how repayment may be made, what happens if you default on the loan repayment.